

**CITY OF SALEM**  
**2017 Revaluation - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

- (1) Enter your property's Current Assessment in Box A.
- (2) Enter your property's New Assessment in Box B.
- (3) Calculate Box C = Box B ÷ Box A.
- (4) Calculate Box F = Box A x Box D.
- (5) Calculate Box G = Box B x Box E.
- (6) Calculate Box H = Box G - Box F

	<u>All Properties</u>	<u>Examples</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
<b>A. 2016 Assessment</b>	<b>\$213,291,196</b>	\$100,200	\$90,000	<input style="background-color: yellow;" type="text"/>	<i>Box A</i>
<b>B. Proposed 2017 Assessment</b>	<b>\$122,015,600</b>	\$52,700	\$60,000	<input style="background-color: yellow;" type="text"/>	<i>Box B</i>
<b>C. Reassessment Ratio (= B ÷ A)</b>	<b>0.572</b>	<b>0.526</b>	<b>0.667</b>	<input style="background-color: yellow;" type="text"/>	<i>Box C = B ÷ A</i>
<b>D. 2016 Tax Rate</b>		3.916%	3.916%	3.916%	<i>Box D</i>
<b>E. Estimated Adjusted Tax Rate</b>		6.845%	6.845%	6.845%	<i>Box E</i>
<b>F. 2016 Tax (= A x D)</b>		\$3,924	\$3,524	<input style="background-color: yellow;" type="text"/>	<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* (= B x E)</b>		<u>\$3,607</u>	<u>\$4,107</u>	<input style="background-color: yellow;" type="text"/>	<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* (= G - F)</b>		<b>-\$317</b>	<b>\$583</b>	<input style="background-color: yellow;" type="text"/>	<i>Box H = G - F</i>